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NEWS

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MARSEE FOODS PURCHASES NORTH PORTLAND WAREHOUSE

PORTLAND, Ore. — Marsee Foods, a wholesale supplier of handcrafted, baked goods in the Pacific Northwest, has transformed a rundown warehouse in North Portland into a new location for its central bakery.

Purchased for \$900,000, the 20,000 square foot building located at 9100 N. Vancouver Avenue was previously operated as a wholesale toy warehouse. Tim Parker and Pat Schreck, Melvin Mark Brokerage Company, represented Marsee Foods, and Terry Wilson, Compass Commercial Real Estate Services, represented the sellers, Patty and Ralph Baer. The sale was finalized at the end of 2009.

"We are delighted to see this local business invest in its future. Marsee Foods is turning a vacant North Portland building into a facility where the business can thrive and grow," said Sara King, N/NE Neighborhood Manager, Portland Development Commission.

Previously located at NE 138th and Sandy Blvd., Marsee's central bakery employs approximately 80 people. The owners expect to add a retail outlet to the new location in the near future.

About Melvin Mark Companies

The Melvin Mark Companies have developed, owned and managed property in Portland since 1945. They currently own or manage more than 2.8 million square feet of commercial space in the metro area, and provide a full range of commercial real estate services for landlords and tenants. The companies include Melvin Mark Brokerage Company, Melvin Mark Development Company, Melvin Mark Properties and Melvin Mark Construction Company. Melvin Mark Brokerage Company is Oregon's only member of The CORE Network, a global alliance of commercial real estate providers with affiliations in the United States, Canada, Mexico, Asia and Europe.

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