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## NEWS

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### **OREGON INSTITUTE OF TECHNOLOGY CONSOLIDATES PORTLAND-AREA PRESENCE**

*Growing program demand motivates long-term lease with an option to purchase a Wilsonville office building*

PORTLAND, Ore. — June 28, 2010 — Oregon Institute of Technology (OIT) has leased a four-story, Class A office building located at 27500 SW Parkway Avenue in Wilsonville, Ore. The 131,793 square foot building was previously occupied by InFocus.

OIT signed a 10-year lease, with an option to purchase, on Monday, June 28. David Squire and Jake Lancaster, Grubb & Ellis, represented the building owner, Washington Capital Management, Inc., and Pat Schreck and Tim Parker, Melvin Mark Brokerage Company, represented OIT in its search for space to accommodate growing demand for its technical programs. Classes at the new Wilsonville location could begin as soon as summer 2012.

OIT is consolidating its current locations into one to more efficiently serve the Portland area. And the new facility will also allow the college to expand its much needed programs in renewable energy, engineering and health.

"Wilsonville is an ideal site for OIT to enhance its collaborations with community colleges in the region," said Chris Maples, OIT president. "The Wilsonville location will allow us to consolidate our four Portland-area campuses into one, more efficient and larger location, and expand accessibility to current and potential students through both existing and expanded program offerings."

"OIT's commitment to this building is a win-win for higher education, the economy and the state's sustainable technology industry," said Jim Mark, chief executive officer, Melvin Mark Companies. "There is a huge need for expanded technical education resources to support established businesses and recruit new businesses in the metro region."

### **About Melvin Mark Companies**

The Melvin Mark Companies have developed, owned and managed property in Portland since 1945. They currently own or manage more than 2.8 million square feet of

commercial space in the metro area, and provide a full range of commercial real estate services for landlords and tenants. The companies include Melvin Mark Brokerage Company, Melvin Mark Development Company, Melvin Mark Properties, Melvin Mark Capital Group and Melvin Mark Construction Company. Melvin Mark Brokerage Company is Oregon's only member of The CORE Network, a global alliance of commercial real estate providers with affiliations in the United States, Canada, Mexico, Asia and Europe.

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