111 SW Columbia, Suite 1380 Portland, Oregon 97201 (503) 223-4777 www.melvinmark.com



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CONTACT Nick Ehlen (503) 223-9203

Restaurant entrepreneurs bring new dining concept to 2&Taylor *Bonanza* to open late summer 2015

PORTLAND, Ore. — Aaron and Jessica Grimmer, founders of popular downtown restaurants The Picnic House and Barlow, have leased 2,501 square feet of retail space in 2&Taylor for the newest offering in their portfolio. Bonanza, a barbecue-themed dining spot inspired by flavors from Jessica's youth in southern Utah, is the first retail tenant at the newly redeveloped property located at Southwest 2nd and Taylor.

2&Taylor is Melvin Mark's \$10 million creative office and retail redevelopment of the former Yamhill Marketplace. Jama Software is the property's anchor tenant occupying more than 35,000 square feet of office space on the top two floors. As of the Bonanza transaction, 2&Taylor has 7,400 square feet of retail space still available for lease.

Peter Andrews and Nick Ehlen, Melvin Mark Brokerage Company, represented the landlord in the transaction. Greg Burpee and Brian Mitchell, Macadam Forbes, represented Bonanza PDX LLC.

Bonanza is being built as a quick-serve concept with ample table seating and a zinc-top bar to accommodate office business lunches or a fast mid-day bite. Together with their head chef, Casey Gipson, and bar consultant, Tom Lindstedt, the Grimmers have developed a delectable and refreshing take on the Old West.

According to Jessica Grimmer, the idea for Bonanza developed around Navajo fry bread, a favorite memory from summer festivals during her childhood. Traditional fry bread serves as the basis for the Bonanza menu, with gluten-free and vegetarian options available as well. Other menu items will include tortilla soup, street corn, and dessert scones with seasonal compotes. Every ingredient will be locally sourced and scratch-made. The bar aims to highlight both the sweet and savory components of agave spirits and other flavors associated with the southwest (and south of the border).

"Bonanza is one of many significant changes taking place in the Yamhill Historic District," said Ehlen. "Anchored by Great Harvest Bakery and Luc Lac, SW 2nd Avenue is becoming a

destination restaurant street with the addition of Bonanza and Mod Pizza. As more growing companies are drawn to the area, local retailers and restaurants will see a very active and vibrant neighborhood."

Completed in early 2015, the comprehensive renovation at 2&Taylor included a new façade and building canopies, new retail storefronts, redesigned lobby and public areas, landscaped rooftop patio, and energy efficient lighting and building systems.

About Melvin Mark Companies

Melvin Mark Companies has developed, owned and managed property in Portland since 1945. They currently own or manage more than three million square feet of commercial space in the metro area, and provide a full range of commercial real estate services for landlords and tenants. The companies include Melvin Mark Brokerage Company, Melvin Mark Capital Group, Melvin Mark Construction Company and Melvin Mark Development Company. Learn more about Melvin Mark at www.melvinmark.com

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