

Contact: Gary Woonteiler or Heidi Ohrenberger, info@woonteilerink.com, 781-891-1232 (for Cresa); Jessica Davis, jdavis@jamasoftware.com, 503-756-8908 (for Jama)

FOR IMMEDIATE RELEASE

Jama Software to Expand Headquarters into 35,000 SF in Portland; Cresa Represents Fast-growing Company in Office Lease

PORTLAND, JANUARY 24, 2014—Jama Software, an enterprise software company that helps organizations build and deliver complex products, is combining two of its offices in the Pearl District and is relocating its headquarters to 2&Taylor, 135 SW Taylor in Portland, Oregon, where it has signed an office lease for 34,629 SF. Jama will occupy the second and third floors in the standalone, 70,397 SF office building, which is the former site of Bally's Total Fitness.

Designed to meet the certification standards set by Green Globes for Existing Buildings, the building will include double-hung, Chicago-style operable windows, energy-efficient lighting and building systems, as well as a secure, dedicated bike entrance and storage. With an atrium located in the center of the building providing abundant natural light, 2&Taylor will have exposed ceilings throughout, salvaged wood accents combined with steel and glass, and floor-to-ceiling glass windows.

Niall Travers, Eric Turner, and Craig Reinhart of Cresa represented Jama in the transaction, and Matt Newstrom of Cresa is directing project management services for Jama's tenant improvements, with a move-in date slated for December 2014. Jama presently occupies space in two locations in the Pearl District: 12,513 SF at 1060 NW

Ninth Avenue (headquarters) and 10,327 SF at “Jama South,” where is it subleasing 10,327 SF at 334 NW Eleventh Avenue.

According to Travers, Jama needed to expand to accommodate its rapid growth and wanted to find a location that would help the company realize its creative vision in Portland’s vibrant urban tech community. The new property will house all company operations under one roof and will also provide expansion opportunities for Jama, which is aggressively recruiting talent. Another attractive amenity is the 8,000 SF rooftop terrace of the building, which will allow Jama to host more community events for technology groups, local startups, customers, and international partners when they visit Jama’s headquarters.

2&Taylor is a \$10 million redevelopment designed to fill the market’s increasing demand for creative office space in downtown Portland. Other elements of the building’s comprehensive renovation include a new façade and building canopies, redesigned lobby and public areas, and landscaped rooftop patio.

The owner of the property is B13 Investors, LLC, a real estate investment group that includes partners in Melvin Mark Companies. Peter Andrews and Nick Ehlen, Melvin Mark Brokerage Company, represented the landlord in the transaction. Melvin Mark Development Company is the project developer.

Cresa’s project management activities will include buildout and relocation planning.

“Jama is proud to be an active member of the growing ‘TechTown Portland’ scene, creating meaningful jobs in our local community,” said John Simpson, vice president of marketing at Jama Software. “Our customers are located throughout the

world, and our business could be based anywhere, but we're excited to design a new headquarters here in the heart of Portland, the backyard where many of us grew up."

"It is a huge win to sign Jama Software as the anchor tenant at 2&Taylor," said Jim Mark, CEO, Melvin Mark Companies. "They are exactly the type of growing, creative business we expected to attract when we launched this project. Today's creative companies want open, office space that blends modern amenities with a more industrial feeling. 2&Taylor offers all of that plus the neighborhood feel of the Yamhill Historic District."

Cresa Portland is the area's largest corporate real estate service provider exclusively representing tenants.

About Cresa

Cresa is an international corporate real estate advisory firm that exclusively represents tenants and specializes in the delivery of fully integrated real estate services, including: Transaction Management, Project Management, Strategic Planning, Workforce and Location Planning, Subleases and Dispositions, Portfolio / Lease Administration, Capital Markets, Sustainability, Industrial / Supply Chain, and Facilities Management. With nearly 60 offices, Cresa is the largest tenant representation firm in North America. For more information, visit www.cresa.com.

About Jama

From concept to launch, the Jama product delivery platform helps companies worldwide bring complex products to market faster. Visionary organizations including SpaceX, Deloitte, Amazon.com, VW, Time Warner, GE, Dolby and Honeywell use Jama to accelerate their R&D projects, out-innovate their competition and deliver business value. Jama is one of the fastest-growing enterprise software companies in the United States, having achieved record growth each of the past six years, during which time both Inc. Magazine and Forbes have repeatedly recognized the company as a model of sustainable growth and innovation. Jama's customers include 24 of the Fortune 100 and 18 of the top 25 contractors to the U.S. government. For more information, please visit jamasoftware.com.

About Melvin Mark Companies

Melvin Mark Companies has developed, owned and managed property in Portland since 1945. They currently own or manage more than 2.8 million square feet of commercial

space in the metro area, and provide a full range of commercial real estate services for landlords and tenants. The companies include Melvin Mark Brokerage Company, Melvin Mark Capital Group, Melvin Mark Construction Company and Melvin Mark Development Company. Learn more about Melvin Mark at www.melvinmark.com.

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